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STATE OF SOUTH CAROLINA)
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 COUNTY OF CHARLESTON)
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SECOND SUPPLEMENT TO DECLARATION
 OF COVENANTS, CONDITIONS AND
 RESTRICTIONS FOR THE PRESERVATION
 OF THE RURAL DENSITY OF EAST EDISTO
 (NON-DEVELOPMENT AGREEMENT AREA)

THIS SECOND SUPPLEMENT TO DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR THE PRESERVATION OF THE RURAL DENSITY OF EAST EDISTO (NON-DEVELOPMENT AGREEMENT AREA) (the "Supplement") is made as of this 22nd day of December, 2014, by MWV - East Edisto Charleston, LLC, a Delaware limited liability company (together with its successors, and assigns "Declarant"), whose address is 201 Sigma Dr., Suite 400, Summerville, S.C. 29483.

RECITALS:

WHEREAS, Declarant previously executed that certain Declaration for Covenants, Conditions and Restrictions for the Preservation of Rural Density of East Edisto (Non-Development Agreement Area) recorded at Book 0419 at Page 321 in the Register Mesne Conveyance Office for Charleston County, as supplemented by that First Supplement to Declaration for Covenants, Conditions and Restrictions for the Preservation of Rural Density of East Edisto (Non-Development Agreement Area) recorded at Book 0436 at Page 193 in the Register Mesne Conveyance Office for Charleston County, (as may be further amended and supplemented, the "Covenant"); and

WHEREAS, Declarant owns and holds record title to that that certain real property described on Exhibit A hereto and depicted on Exhibit A-1 hereto (the "Second Supplement Property"), which Second Supplement Property is a portion of the Additional Property; and

WHEREAS, the Covenant contemplates Supplements to, among other things, submit additional property to the Covenant, and impose additional obligations or restrictions on such property; and

WHEREAS, the Declarant has determined, pursuant to Section 5.1 of the Covenant, that the Second Supplement Property is to be subject to and administered pursuant to the Covenant as supplemented by this Supplement and the Owner deems it appropriate to consent to this Supplement and to acknowledge that the Property is subject to the terms of the Covenant; and

AGREEMENT:

NOW, THEREFORE, pursuant to the powers retained by Declarant under the Covenant, and in consideration of the sum of Five and No/100 (\$5.00) Dollars, the above set forth premises, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Declarant, which is the owner of the Second Supplement Property, hereby subjects the Second Supplement Property to the provisions of the Covenant as modified by this Supplement. Commencing on the date hereof, the Second Supplement Property shall be construed as part of the Property for all purposes of the Covenant. The Second Supplement Property shall be subject to and administered pursuant to the Covenants, this Supplement and the

Governing Documents, each of which shall have a legal and binding effect on all Owners and occupants of any portion of the Property and any other who may now or hereafter hold an interest in any portion of the Property.

1. Definitions. Capitalized terms used in this Supplement which are not otherwise defined shall have the meanings described in the Covenant and in the Governing Documents as described in the Covenant. This Supplement constitutes a Supplement to the Covenant.
2. Limitation on Residential Dwellings. The Second Supplement Property is comprised of those portions of the Area listed in Table 2 below which are depicted on the Second Supplement Property Map attached hereto and incorporated herein as Exhibit "A-1". The Second Supplement Property is hereby allocated the number of Residential Dwelling Units listed in Table 2 below. For avoidance of doubt, the Second Supplement Property may comprise only a portion of the Area listed in Table 2 below and such Area may be allocated additional Residential Dwelling Units in the future.

Table 2. Allocation of Residential Dwelling Units		
Area	Residential Dwelling Units	Certificate Numbers for Residential Dwelling Units
C3	10	C3-29 through C3-38, inclusive

3. Conflicts. In the event of any conflict between this Supplement and the Covenants, the terms of the Covenants shall control.
4. Headings. The paragraph headings used in this Supplement are inserted for convenience only and are in no way intended to describe, interpret, define, or limit the scope or content of this Supplement or any provision hereof.
5. Governing Law. This Supplement shall be governed by and construed in accordance with the laws of the State of South Carolina.
6. Amendment. The provisions of Section 6 of the Covenants shall apply to the amendment of this Supplement.

[remainder of page intentionally left blank]

Exhibit A

(Description of Second Supplement Property)

All those certain pieces, parcels or tracts of land lying, being and situate in Charleston County, South Carolina, and being depicted as "Parcel 1 A Portion of TMS 175-00-00-025 1,132,749 SF 26.00 Ac", "Parcel 2 A Portion of TMS 175-00-00-025 6,176,781 SF 141.80 Ac" and "Parcel 3 A Portion of TMS 175-00-00-025 4,399,581 SF 101.00 Ac" on that "SUBDIVISION SURVEY OF TMS 175-00-00-025 OWNED BY MWV-EAST EDISTO CHARLESTON, LLC LOCATED NEAR DELEMAR'S X ROADS CHARLESTON COUNTY, SOUTH CAROLINA" by Ashley Land Surveying, Inc. dated October 15, 2014, last revised December 1, 2014, and recorded December 5, 2014 in the RMC Office for Charleston County, South Carolina, in Plat Book L14, at Page 0505, said tract having such size, shape, dimensions, buttings and boundings as will by reference to said plat more fully and at large appear.

Exhibit A-1
(Second Supplement Property Map)

[see attached]

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